

**ANNEXURE- 'B' TO THE BOARD'S REPORT**  
**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**

**M/s SAJ Food Products (P) Ltd.** "SFPPPL" is a leading producer of Healthy, Nutritious, Wholesome and Tasty Food Products for its Consumers under the brand "SFPPPL" viz. Biscuits, Cookies, Rusk & Cake which are very popular in India.

As a Corporate entity we feel both the desire and the obligation to be a reliable partner for society and committed to undertake CSR activities in accordance with the provisions of Section 135 of the Companies Act, 2013 and read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

**A. CSR Scope:**

"SFPPPL" committed to work towards the betterment of the society and have earmarked 2% of our average net profit made during the immediately preceding financial years for our corporate social initiatives. We have been diligently working in the field of Education, Healthcare, Community Level Infrastructure Development and Social Welfare initiatives by having collaboration with various communities, government and non-government organizations. The CSR projects are undertaken mostly for improving the quality of life in various communities, which invariably include marginalized/underprivileged sections of the society.

**B. Main Purpose:**

Corporate social responsibility is a business model by which companies make a concerted effort to operate in ways that enhance rather than degrade society and the environment. CSR can help improve various aspects of society as well as promote a positive brand image for companies.

"SFPPPL" CSR Policy is designed to describe the necessary guidelines and procedures for "SFPPPL" when making contributions/donations under the Companies Act, 2013 ('the Act'). The purpose of the Policy is to facilitate organized and approved contributions /donations at all levels.

The goal of this policy is to encourage contributions/donations in keeping with "SFPPPL" strategic priorities.

**C. Policy & Benefits:**

"SFPPPL" Corporate social responsibility is the concept of incorporating philanthropy, ethics, and activism into business practices for benefit of the society itself.

**List of Permitted CSR Activities Under Companies Act**

1. Eradicating poverty, hunger and malnutrition, promoting health care which includes sanitation and preventing health care, contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Improvement in education which includes special education and employment strengthening vocation skills among children, women, elderly and the differently-abled and livelihood enhancement projects.
3. Improving gender equality, setting up homes and hostels for women and orphans, empowering women, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Safeguarding environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining a quality of soil, air and water which also includes a contribution for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows.
7. Training to stimulate rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
8. Contribution to the Prime Minister's National Relief Fund, Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-

economic development providing relief and welfare of the Scheduled Castes, the Scheduled and backward classes, other backward classes, minorities and women.

9. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government, State Government, Public Sector Undertaking or any agency of the Central Government or State Government.
10. Contributions to public funded Universities, IITs, National Laboratories and autonomous bodies established under DAE, DBT, DST, Department of Pharmaceuticals, Ministry of AYUSH, Ministry of Electronics and Information Technology and other bodies, namely DRDO, ICAR, ICMR and CSIR, engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
11. Rural development projects.
12. Slum area development. Slum area means any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
13. Disaster management, including relief, rehabilitation and reconstruction activities.

SFPPL's will be guided by following strategic activities:

1. Eradicating hunger,
2. Poverty and malnutrition,
3. Environmental social responsibility,
4. Ethical/human rights social responsibility,
5. Philanthropic corporate responsibility,
6. Economic corporate responsibility,
7. Such other activities as may be specified under Schedule VII of the Act.

It is SFPPL's intent that philanthropic endeavors within India in supporting organizations and activities shall be related to our strategic priorities.

Amounts to be spent by "SFPPL" shall be as stipulated under the Act as amended from time to time (presently 2% of the average net profits for the immediately preceding 3 financial years) through different mode as mentioned in the Act.

1. Trust, Registered under the Act,
2. A registered Society, or
3. A public sector company or a local authority or an association or institution approved by the National Committee for carrying out any eligible project or scheme under section 35AC of the Income-tax Act, 1961, or
4. A company established under section 8 of the Act or a registered trust or a registered society, established by "SFPPL", either singly or along with any other company
5. A company established under section 8 of the act or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature Provided if such trust, society or company is not established by "SFPPL" or Government or under an Act of Parliament or a stage Legislature, it shall have a track record of 3 years in undertaking similar programmes or projects.

Contributions/donations by "SFPPL" to organizations that means the above criteria may be made with approval/ authorization of CSR committee of "SFPPL".

If the recipient organization, or any individual at the recipient organization, has any tieup or affiliation with "SFPPL" to any member of its senior management, it creates a potential conflict of interest situation, no contribution/donation may be Made to such an organization without: (1) the disclosure of the potential conflict to; and (2) approval of the proposed Contribution/donation by the appropriate person(s) within the CSR Committee.

**D. Corporate charitable contributions/donations funds may not be used for the following:**

Any activity benefitting employees of the company is not considered as eligible CSR activity. As per the rule, any activity designed exclusively for the benefit of employees shall be considered as an "activity benefitting employees" and will not qualify as permissible CSR expenditure.

**E. CSR Committee:**

There are three pillars of corporate sustainability: the environmental, the socially responsible, and the economic. The Ps refer to People, Planet, and Profit, also often referred to as the triple bottom line. "SFPPL" will constitute a CSR Committee comprising of at least 3 Directors. The CSR Committee may be assisted by a team of Executives (CSR Advisory Council) who will support the strategy and implementation of the CSR programme in line with the CSR policy.

**F. Corporate Social Responsibility Committee shall be responsible for:**

- i) Formulate and recommend to the Board, the Corporate Social Responsibility Policy and the activities to be undertaken by the Company.
- ii) Recommend the amount of expenditure to be incurred on CSR activities.
- iii) Monitor the Corporate Social Responsibility Policy from time to time.

**G. Monitoring:**

CSR committee will monitor the activities undertaken on a regular basis.





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RURAL ROAD DEVELOPMENT, BURDWAN, WEST BENGAL



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